

United States Bowling Congress
dba SMART
EXECUTIVE SUMMARY
FOR THE MONTH ENDING DECEMBER 31, 2024
(in thousands)

INCOME STATEMENT

	Year to Date			Annual	
	Actual	Budget	Variance	Forecast	Budget
INCOME					
Investment Income	\$ 2,215	\$ 1,500	\$ 715	\$ 2,215	\$ 1,500
Unrealized Gains (Losses)	2,231	-	2,231	2,231	-
Realized Gains (Losses)	1,301	-	1,301	1,301	-
Equity Inv Gains (Losses)	391	-	391	391	-
Charitable Contributions	-	-	-	-	-
TOTAL INCOME	6,138	1,500	4,638	6,138	1,500
EXPENSE					
Consulting & Professional Fees	-	-	-	-	-
Professional Fee - Western Asset	43	72	29	43	72
Professional Fee - Logan	-	-	-	-	-
Professional Fee-Asset Strategy	132	120	(12)	132	120
Professional Fee - Global Tran	16	24	8	16	24
Professional Fee - BNY	-	-	-	-	-
Professional Fee - M&T	5	-	(5)	5	-
Professional Fee - USBC	-	-	-	-	-
Other	734	755	21	734	755
ADMINISTRATIVE EXPENSE	931	971	40	931	971
Earnings Allocation to Providers	1,454	-	(1,454)	1,454	-
Earnings Alloc to Bonus Scholarships	2,559	-	(2,559)	2,559	-
Earnings Alloc to Grant Match Program	4,309	-	(4,309)	4,309	-
Depreciation	-	-	-	-	-
TOTAL EXPENSE	9,253	971	(8,282)	9,253	971
NET INCOME	\$ (3,116)	\$ 529	\$ (3,645)	\$ (3,116)	\$ 529

SCHOLARSHIP LIABILITY/INVESTMENT ACTIVITY

	Balance 11/30/24	Deposits	Disbursements	Balance 12/31/24
SCHOLARSHIP LIABILITY	\$ 105,324	\$ 576	\$ (1,277)	\$ 104,623

	Balance 11/30/24	Deposits/ Withdrawals	Disbursements Gains(Losses)	Balance 12/31/24	% of Portfolio
CASH & INVESTMENTS					
CASH (1)	\$ 1,041	\$ 1,576	\$ (1,519)	\$ 1,098	
INVESTMENTS	\$ 99,586	(1,000)	(2,952)	\$ 95,634	
TOTAL CASH/INVESTMENTS	\$ 100,627	\$ 576	\$ (4,471)	\$ 96,732	

* Approximately 45% Equities, 50% Fixed Income, 5% Alternative

	Golub LP *	BNY / Western	Asset Strategy	Total / YTD Mths	Avg Balance 12/31/24
RETURN ON INVESTMENTS					
Average Investment Base Year to Date	2,719	24,443	76,295	103,458	\$ 103,458
Investment Income to Date					\$ 6,138
Average Return on Investment					5.93%
Earnings Net of Investment Expenses					\$ 5,957
Avg Return on Investment net of Investment expenses					5.76%
Average Return on Investment net of Investment expenses excluding unrealized gains/losses					3.60%