

FINANCE COMMITTEE REPORT

***Purpose:** To ensure the appropriate financial structure is in place to support the overall organization needs and strategic direction of USBC and its subsidiaries.*

As in previous years, we constantly are reviewing/monitoring USBC's long-term financial objectives and goals. We continue to assist in the development of USBC's annual budget, as well as the monthly review of actual-to-budget expenditures.

USBC successfully updated its accounting software this year and is working toward implementing a paperless environment.

We continue to review USBC's investment allocation to ensure compliance with policy guidelines. We emphasize, along with USBC's Finance Department, the continuing development of solid business processes with a focus on strong program planning and implementation. The 2018 budget was presented to the Finance Committee and approved by the USBC Board of Directors in October 2017. The 2017 audited financials were completed by March 2018.

USBC Finance Committee

Tom Bluth, chair

Cathy DeSocio

Dan Patterson

Jeff Ussery

Eric Kammlah, staff liaison