



Unassigned Funds

Where do unassigned funds come from?

* **Provider Deposited:**

Funds submitted by the Provider, but not assigned to a scholarship list. These funds have no expiration.

- A sponsor donates funds for scholarships.
- Funds are submitted prior to a scholarship list being entered in the account. When funds are received prior to a list being submitted, we add the funds to unassigned funds.

* **SMART Deposited:**

Funds placed into the account by SMART. These funds are subject to expiration.

○ **SMART Allocation**

- The SMART Committee invests scholarship funds, and some of the income earned may be allocated for Providers via an earnings distribution in February in order to award more scholarships. This allocation will be available to accounts with an assigned funds balance over \$100 based on the previous calendar year. For details, please see the [SMART Policy Manual](#).

○ **Expired Recipient Funds**

- A recipient did not use their funds.
 - Scholarships are available to the recipient for eight years after high school graduation, or if earned after graduation, eight years from the date earned.
 - In the unfortunate event a youth passes away.

In the SMART portal, review the Transaction Details report, Expiring Recipients report, and the youth events you conduct.

* **Transaction Details**

- Look for "Earnings Alloc" and "Expiring Recipients" to see what has been allocated in the past.

* **Expiring Recipients**

- Review those recipients whose SMART funds are going to expire. Using the dropdown, pull reports for the current year and the next two years. However, keep in mind the youth can still utilize their funds. In fact, have the Youth Committee contact these youth to let them know they should use the funds.

Should you assign the unassigned funds?

Yes. Unassigned funds that are not assigned to a youth do not benefit anyone.

How much of your unassigned funds should you assign annually?

ALL OF IT.

This is a good way to promote youth leagues and tournaments. Put together a strategic plan to utilize the funds. Associations should use their Youth Committee to put together a plan for the board to review and approve.

PROMOTE SCHOLARSHIP BOWLING

- No age limit.
- Grow your league or tournament.
- Increase center business and revenue.
- Help the youth achieve their educational goals.

How can the unassigned funds be used? Here are some ideas to get you started:

• League

- Use unassigned funds for scholarships — only charge lineage and expense fees.
- Give all participants \$___ for bowling at least two-thirds of the season.
- Bring a friend and you each get \$___ for bowling at least two-thirds of the season.
- Most improved each week receives \$___.
- High game and/or series (handicap and/or scratch) each week receives \$___.
- Hold random drawings each week. Call out a bowler and lane number (ex.: bowler No. 3 on lane 17).
- Perfect attendance for the season.

• Tournament

- Use unassigned funds for scholarships — only charge lineage and expense fees.
- Give all participants \$___ for bowling in your tournaments.
- High game and/or series each squad receives \$___ in scholarship funds.
- Hold random drawings each squad. Call out a bowler and lane number (ex.: bowler No. 3 on lane 17).

• Meritorious

- Graduating seniors receive \$___ in scholarship funds.
- New bowlers receive \$___ in scholarship funds.
- Current bowlers who bring new bowlers.
- Individuals 17-20 years old receive \$___ in scholarship funds.
- Hold a contest for the best essay, picture related to bowling, name a youth program mascot. Utilize volunteers for judges.

• Other ways to give extra scholarships

These can be based per league, per center or for associations overall.

- High game/series (handicap and/or scratch)
- 300 game
- 700-plus series
- Most improved
- Perfect attendance
- First-time bowler welcome
- Pins over average (this could be for a specific week or center or association)
- Working for the league, tournament, association or center

If you're not going to use the funds, let another league or tournament utilize the funds.

- Things to think about when offering funds to others:
 - Amount
 - Specific reason for receiving the scholarship(s)
 - Let them determine the reason
- Two options when using funds in this way:
 - Tell us in writing (smart@bowl.com) to transfer \$___ unassigned funds from one account to the other account. For both accounts, we need SMART account numbers and names of the accounts.
 - Have the official give you the youth's name, USBC ID and amount, so you can distribute the scholarship.

***NOTE:** SMART Deposited Unassigned Funds will keep their original expiration date when transferred.

What to watch for

- * Community service is a donation of time, so don't give scholarships for community service.
- * These funds cannot be used in place of paid prize/scholarship money.