



International Bowling Campus Youth Development Established: 2011 • Headquarters: 621 Six Flags Drive, Arlington, TX 76011 Phone : 800-514-2695, ext: 8426 • Website : BOWL.com/Youth Bowl. Post. Share. • Youth_Bowling



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IBC Youth Development

STRATEGIC PLAN

VISION

For all children to experience the fun of organized bowling.

MISSION

Cultivate opportunities to grow youth bowling through services, developmental programs and competitions.

CORE VALUES

L MORE

KIDS



SERVICE bowling with INTEGRITY in all areas through EDUCATION, TEAMWORK and **COLLABORATION** with our partners. Above all, demonstrate and foster **LEADERSHIP** within the organization at all levels.

STRATEGIC PRIORITIES

- Membership: Creating opportunities for fun and friendly competition, sportsmanship, teamwork and leadership development.
 - Tournaments: Organize youth championships and events that deliver an exceptional experience for all bowlers.
 - Education: Provide educational tools and resources to motivate and support the bowling community.
 - Scholastic: Present an avenue for kids to participate in bowling through school-based programs.

• **Marketing:** Create more opportunities for youth bowling by delivering promotional marketing strategies to increase awareness of youth development programs. BOWLING

• Innovation: Leverage advancing technology to improve operational efficiencies.

2018–2019 IBC YOUTH COMMITTEE

YOUTH COMMITTEE

Melissa McDaniel, Chairman Raleigh, N.C. Chair through 2019 Member through 2019

Chad Estes Statesville, N.C. Member through 2021

Irene Wilson Pinole, Calif. Member through 2020

Nadine Swee Fargo, N.D. Member through 2021

Taffany Shipp Pensacola, Fla. Member through 2020 John McCarthy Louisville, Ky. Member through 2020

Blair Blumenscheid Columbus, Ohio Member through 2021

Mike Cannington Fort Myers, Fla. Member through 2020

Chrissie Kent Newark, N.Y. Member through 2019

Kelly Marlin Murfreesboro, Tenn. Member through 2019

YOUTH LIASIONS

Gary Brown IBC Youth Managing Director

Roger Noordhoek Senior Director of Youth Marketing

IBC YOUTH COMMITTEE MEETING YOUTH COMMITTEE REPORT

December | Dallas

The International Bowling Campus (IBC) Youth Committee is proud to celebrate the successes and progress we have made together the past year.

The IBC Youth Committee is a diverse group of individuals who represent all of the youth bowling spectrum and are working together to build vision to shape A Future for the Sport.

The Mission of the Youth Development Team is to "deliver resources and education to provide a safe, positive, and fun environment for youth bowlers of all ages and skill levels." Through this mission, we will deliver on a Vision of encouraging all children to experience the enjoyment of organized bowling.

The continued partnership of the United States Bowling Congress (USBC) and Bowling Proprietors' Association of America (BPAA) at the IBC provides us the opportunity with their continued financial support to keep youth bowling moving forward, growing and turning our youth bowlers into lifetime bowlers.

Let's look at the products outlined in the Youth Development Strategic Plan developed by the IBC Youth Committee:

Membership – The cost of the memberships has remained unchanged. This low-cost national membership has allowed centers and associations to create special benefits packages for the local market. The Collegiate and Junior Gold programming once again saw record number of memberships purchased during the previous season.

Junior Gold – With a total number of 3,554 participants at the Junior Gold Championships in Cleveland, this event continues to grow from year to year. We will continue our partnership with CBS Sports Network and will broadcast the championships this year. Ebonite International will continue their support as the sponsor for the 2018 championships in Dallas. We will head back to Detroit for the 2019 championships.

Youth Open – The Bowling.com Youth Open Championships will run alongside the Junior Gold Championships. We look forward this year to working with IT to use the new Tournament Management System (TMS) software to replace WinLABS for registration. The Youth Open continues to serve a need to offer all USBC Youth members an opportunity to compete in a national tournament.

The percentage of capacity of squads sold for the tournament was its highest in many years.

Pepsi Championships – The Pepsi Youth Championships (Pepsi Tournament) is open to all USBC Youth members. Featuring a tiered system, the Pepsi Youth Championships qualification structure can be modified by each state to suit its needs. The top individual bowler in each of the U12, U15, and U20 age and gender divisions earn their spot into the Junior Gold Championships. This continues to be the largest youth scholarship in the country with more than 26,000 kids participating at the local level.

Bowler's Ed –The Bowler's Ed program was designed as a recruitment piece for kids not currently visiting bowling centers. At an early age, the program gives physical education teachers the tools needed to teach the sport in the classroom. Bowler's Ed also services youth centers, youth directors, coaches and has awarded many Bowler's Ed kits to various Boys & Girls Clubs across the country. Moving forward, a larger focus will be placed on educating USBC associations about the brand and the opportunities within.

High School/Middle School – The department remains committed to being a resource for local and state initiatives seeking to create and grow high school bowling. There have been multiple discussions over the past year regarding the strategic initiative to work toward varsity bowling. We continue to be the premier resource center for the 21 states with varsity bowling programs, plus the District of Columbia, and 28 states with club bowling programs.

Collegiate – Collegiate bowling continues to be one of the segments growing in the bowling industry. Today, USBC Collegiate has more than 210 schools as members, but the overall number of programs around the country are over 250 schools. The program provides student-athletes the opportunity to participate at the collegiate level with the end goal of competing for a national championship.

Bowlopolis – In 2017, we recreated the Bowlopolis kit and delivered more tools for coaches and parents to improve the experience for kids 8 and under. Bowl.com/Bowlopolis has everything centers, associations and parents needs to learn more about Bowlopolis. In 2018, we'll have our first grandprize winners in the summer, which will provide us with the opportunity to launch our new commercial to promote youth leagues through our youth tournament programming on CBS Sports Network.

USA Bowling – For the past two seasons, 16 Regional Tournaments and the USA Bowling National Championships have been conducted. With this national championship, we look to increase participation and add awareness of the tournament across the country. The national championship is nationally televised and will showcase why team bowling is an experience for everyone.

The coaching program has been our flagship program and by developing more USA Bowling coaches, we, in turn, help make it possible for the league concept to flourish. We provide a minimum of 50 seminars each year, at no charge to those who apply.

Congratulations to our award recipients for 2017-2018:

Chris Floyd - David Dahms Coach of the Year

Sara Howell and Ian Ridgway – Youth Ambassadors of the Year

Mike Bonzek – Volunteer of the Year

If you haven't already, we invite you to check out our online Youth Resource Center at BOWL. com/YouthResourceCenter. The Resource Center was built to provide the tools necessary to build and promote youth programming.

We will continue to have great exposure on national television with our continued partnership with CBS Sports Network. We have extended our partnership with CBS Sports Network for two more seasons. Continuing to see the success of our youth is so exciting and a fantastic way to promote the sport of bowling.

I would like to take this opportunity to thank Brent Bowers and Lindsey Siegel on their hard work and dedication to the IBC Youth Committee. Thank you for everything you have done and will continue to do for youth bowling.

Together, we can get a few more kids to go bowling more often!

#AFutureForTheSport Passion. Purpose. Progress

Respectfully submitted, IBC Youth Committee

PEPSI YOUTH CHAMPIONSHIPS STARTS WITH LEAGUE-LEVEL QUALIFYING

October - May

The Pepsi USBC Youth Championships is a nationwide tournament open to all United States Bowling Congress Youth members.

The Pepsi starts at the league level and must take place between October and February, and there is no entry fee at this level for youth bowlers. Centers with certified USBC Youth leagues are automatic qualifying sites.

Bowlers can advance through a combination of league, center, regional and state competitions – the process is determined by each state – but league-level and state-level competitions are required. State/zone competitions take place starting in March and must be completed by mid-May.

The boys and girls winners in each of the six age divisions (U8, U10, U12, U15, U17 and U20) at the league level advance to the state/zone competition.

In addition to the opportunity to compete against bowlers from across their state, USBC Youth bowlers also have the chance to win state titles and earn scholarships.

With each of the 50 states conducting events, along with competitions in Puerto Rico and on United States military bases in Europe, the events combined to award more than \$650,000 in scholarships in 2018.

The Pepsi USBC Youth Championships state tournaments also serve as qualifying events for the Junior Gold Championships. One boy and one girl from each age group - U12, U15, U17 and U20 - advance to the Junior Gold Championships.

Youth bowlers can contact their youth program director to find out when their league will participate in the Pepsi USBC Youth Championships.

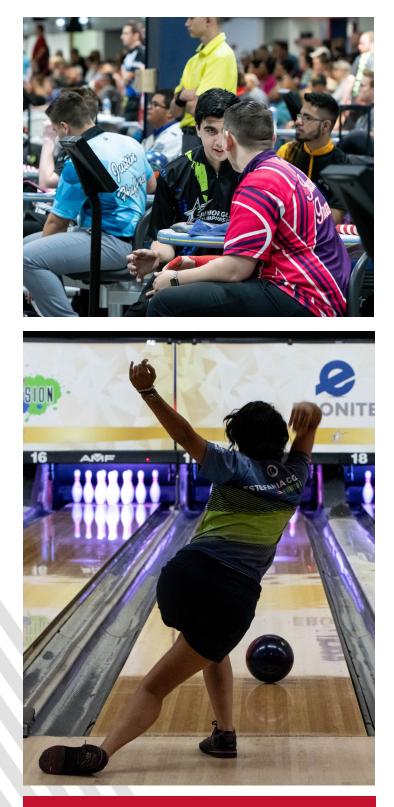




Melissa McDaniel, Chair Blair Blumensheid Brent Bowers Mike Cannington Chrissie Kent Kelly Marlin John McCarthy

Taffany Shipp Lindsey Siegel Irene Wilson Gary Brown, staff liaison





UPCOMING: October - May PEPSI YOUTH CHAMPIONSHIPS

2018 INTERCOLLEGIATE TEAM AND SINGLES CHAMPIONSHIPS April 18-21 Sun Valley Lanes | Lincoln, Nebraska

The McKendree men's team won a national title for the second time in three years and the Lindenwood women's team captured the second title in its program history at the 2018 Intercollegiate Team Championships held at Sun Valley Lanes in Lincoln, Nebraska.

McKendree, making its third consecutive appearance in the men's title match, took a 3-1 victory over Robert Morris-Illinois in the best-of-five Baker final. The Lindenwood women beat defending ITC champion McKendree, 3-1.

Robert Morris-Illinois took the opening game of the men's title match, 226-193, but the McKendree men came back with a 187-173 win in Game 2. Needing a strike and eight pins to even the series, sophomore anchor Charlie Reid buried all three shots.

McKendree took Game 3, 181-159, and senior Billy Goodman then capped McKendree's four-strike run in the eighth frame as the Bearcats won Game 4, 195-160, to win the Helmer Cup.

The Lindenwood women's team, which won its first title 12 years ago, started slowly against defending ITC champion McKendree, managing just two strikes in a 191-177 opening game loss.

The Bearcats had the chance to take a 2-0 lead but a 2-10 split in the final frame of Game 2 opened the door for the Lions, who took advantage for a 183-178 victory to tie the best-of-five series at a game apiece.

The Lions would take Game 3, 200-181, and then take the Helmer Cup with a 226-190 victory in Game 4.

In the Intercollegiate Singles Championships, Stephen F. Austin's Stephanie Schwartz claimed the women's title and Kenny Ryan of Robert Morris-Illinois won the men's division.

Making her third consecutive ISC finals appearance, Schwartz beat Arkansas State's Haley Richard, 259-226, in the title match. Schwartz was knocked out in the semifinals in her two previous ISC finals appearances.

Ryan, making his second appearance in the ISC finals, won the men's title with a 217-191 victory over Calumet's Jeffrey Holden. Ryan struck on four of his first six shots while Holden had two open frames and a foul on a spare attempt.

The Intercollegiate Team and Singles Championships are the pinnacle events of the collegiate bowling season, crowning the top performers of the collegiate bowling season.

The Intercollegiate Team Championships (ITC) features the top 16 men's and top 16 women's teams competing for the Kerm Helmer Cup, awarded to the tournament champions. The Intercollegiate Singles Championships (ISC) brings together the top 24 men and top 24 women to compete for individual national titles.

The title matches for the ITC featured a best-of-five Baker format, while the ISC semifinals and title match were one-game total-pinfall matches. The finals were taped for broadcast on CBS Sports Network.

UPCOMING: April 16-20, 2019 | Dayton, Ohio INTERCOLLEGIATE TEAM AND SINGLES CHAMPIONSHIPS



2018 INTERCOLLEGIATE TEAM CHAMPIONSHIPS RESULTS

April 19-21 | Sun Valley Lanes, Lincoln, Neb.

MEN'S CHAMPIONSHIP McKendree def. Robert Morris-Illinois, 3-1 (193-226, 187-173, 181-159,195-160)

WOMEN'S CHAMPIONSHIP Lindenwood def. McKendree, 3-1 (177-191, 183-178, 200-181, 226-190)

MEN'S ALL-TOURNAMENT TEAM Kenny Rvan, Robert Morris-Illinois (Most Valuable Plaver) Michael Coffey (Lindenwood)

Josh Pate (Wisconsin-Whitewater) Jake Rollins (William Paterson) Greg Young (McKendree)

WOMEN'S ALL-TOURNAMENT TEAM

Amanda Garavet, Lindenwood (Most Valuable Player) Tori Boughton (Sacred Heart) Breanna Clemmer (McKendree) Kayla Crawford (St. Ambrose) Stephanie Schwartz (Stephen F. Austin)

2018 INTERCOLLEGIATE SINGLES CHAMPIONSHIPS RESULTS

April 17-18, 21 | Sun Valley Lanes, Lincoln, Neb.

MEN'S SEMIFINALS

Jeffrey Holden, Calumet def. Tyler James, Calumet, 235-195 Kenny Ryan, Robert Morris-Illinois def. Joseph Grondin, Wichita State, 226-220

MEN'S FINAL Ryan def. Holden, 217-191

WOMEN'S SEMIFINALS

Haley Richard, Arkansas State def. Kristin Quah, Vanderbilt, 224-202 Stephanie Schwartz, Stephen F. Austin def. Kelly Belzeski, Nebraska, 201-201 (40-28 in roll-off)

FINAL Schwartz def. Richard, 259-226



2018 USA BOWLING NATIONAL CHAMPIONSHIPS PRESENTED BY SIXI FTS

July 18-19, 21 | Arlington, Texas

The 2018 USA Bowling National Championships presented by Sixlets saw the defending champions, with some changes to their rosters, successfully defend their titles.

The tournament was contested across three Dallas-area centers - AMF Garland Lanes for gualifying, USA Bowl for match play and the International Training and Research Center for the televised finals. The finals featured a bestof-five Baker match and was taped for broadcast on CBS Sports Network.

Four the Love of Boba, the Pacific Southwest regional champion that featured two members of the team that won the event in 2017, claimed the U12 title. The team was comprised of NorCal Bowling Centers Youth Bowling Association All-Stars Nihal Mareedu, Diego Jara, Saphyre Nofuente and Ethan Ranario. Nihal and Diego were part of the Cloverleaf Strikers squad that won the 2017 title in Cleveland.

Four the Love of Boba topped the Southwest representative, Vegas Incredibowls, 3-1, in the best-of-five modified-Baker match by scores of 180-149, 202-205, 181-177 and 206-161.

In the unique format, the first two bowlers in the lineup each bowl three frames per game (1-5-9 and 2-6-10, respectively), while the other two team members bowl two frames each (3-7 and 4-8).

The Vegas Incredibowls team members were Christopher Faro, Sebastian Huffman, Tyler Hedges and Daryus Alo.

The U15 division also featured a repeat winner, as 3 Rights Make a Left, representing the Midwest, averaged nearly 223 over five games to defeat Lower Great Lakes champion THE Ohio Storm, 3-2, in the best-of-five modified-Baker format.

The match was decided by scores of 247-193, 216-233, 239-202, 182-236 and 229-206.

The winning team featured Spencer Robarge, Brandon Bonta, Silas Limes and newcomer Piper Reams. Robarge, Bonta and Limes were members of the 2017 title-winning U15 team.

On the way to the TV show, 3 Rights Make A Left posted a 4-0 match-play record at USA Bowl and, in qualifying, the team rolled a Baker 300 game, the first perfect game at the event.

THE Ohio Storm lost its first match in match play but rattled off six consecutive victories, including back-to-back wins against the undefeated The Thunder from the Coastal South, to lock up its spot in the final.

THE Ohio Storm squad returned all five players from a successful 2017 USA Bowling run, plus one additional player for good measure. The roster included Ryan Hanzak, Kyle Hanzak, Angelo Biondo, Nolan Blessing, Jillian Martin and Kavlee Hitt.

The USA Bowling National Championships presented by Sixlets is a national youth team event featuring 12-and-under and 15-and-under divisions. The tournament grew out of the USA Bowling program, a team-based youth program to introduce youngsters to the sport.



2018 USA BOWLING NATIONAL CHAMPIONSHIPS PRESENTED BY SIXLETS

(Best-of-five Baker matches)

International Training and Research Center, Arlington, Texas

FINALS RESULTS

12-and-under Division Pacific Southwest champion Four the Love of Boba, California (Nihal Mareedu, Diego Jara, Saphyre Nofuente and Ethan Ranario) def. Southwest champion Vegas Incredibowls, Nevada (Christopher Faro, Sebastian Huffman, Tyler Hedges and Daryus Alo), 3-1.

15-and-under Division

Midwest champion 3 Rights Make a Left, Kansas (Brandon Bonta, Silas Limes, Piper Reams, Spencer Robarge) def. Lower Great Lakes champion THE Ohio Storm, Ohio (Ryan Hanzak, Kyle Hanzak, Angelo Biondo, Nolan Blessing, Jillian Martin and Kaylee Hitt), 3-2.

USA Bowling conducted 16 regional events across the country with 30 teams - 14 in U12, 16 in U15 - advancing to the national tournament. Qualifying consisted of 13 games for U12 teams and 15 games for U15 teams to determine seeding for the double-elimination match-play bracket.

The Baker format was used for all qualifying, with best two-of-three matches determining the teams advancing in the bracket.



UPCOMING: July 11-12, 2019 | Detroit, MI USA BOWLING NATIONAL CHAMPIONSHIPS



2018 BOWLING.COM YOUTH **OPEN CHAMPIONSHIPS**

July 12-13, 20-22, 28-29 Cityview Lanes | Fort Worth, Texas

Rvan Winters of Livonia, Michigan, capped his Youth Open Championships career by winning his third consecutive U20 all-events title at 2018 Bowling.com Youth Open Championships, held at Cityview Lanes in Fort Worth, Texas.

Winters, a Junior Team USA member in 2018, posted sets of 730 in doubles, 714 in team and 702 in singles for a winning score of 2,146.

Olivia Farwell of Elizabethtown, Pennsylvania, and Alexis Neuer of Lewisburg. Pennsylvania, successfully defended their doubles title in the girls U20 division, winning with a 1.371 total. Farwell led the way with a 750 series, while Neuer added 621.

Madison Janack of Myrtle Beach. South Carolina. rolled one of eight 300 games at the Youth Open Championships to claim the girls U20 singles title with a 716 total. Janack had games of 190 and 226 before connecting for her perfect game.

Perfect games also were rolled by Zachary Burkhalter of Winona, Minnesota; Zachary Carter of Portage, Indiana; Cameron Hurwitz of Rochester, New York; Jordan Malott of Austin, Texas; Tyler Michel of Chesapeake, Virginia; Manuel Sanchez of Chicago; and Zach Singer of Buffalo Grove, Illinois.

Houston's Christian Garcia captured two titles in the U15 boys division, taking allevents with a 2.106 total and singles with a 752 set.

In the U15 girls division, Jennifer Loredo of Fresno, California, claimed three titles. The U15 girls champion at the 2017 Junior Gold Championships helped California's Nor Cal Rockstars to the team title with a 2,544 total. Loredo was joined by Alyssa Alexander, Jimmy Hunter and Harley Shene.

Loredo would team with Alexander to win the girls doubles title with a 1.338 score. Loredo rolled a 679 series in the effort, and Alexander added 659. Loredo added sets of 684 in team and 650 in singles to also win girls all-events with 2,013.

Karina Capron of Fremont. Nebraska, put together a similar effort as she collected three titles in the U12 girls division.

Capron, the 2017 U12 Junior Gold champion and 2018 runner-up, defended her doubles title with Keira Magsam, though they shared the 2018 title with their teammates, Paige Matiasek and Avery Domaguin, as both pairs posted 1.176 scores.

Capron won the singles title with 699, and she added scores of 599 in team and 572 in doubles to win all-events with 1.870.

In U10, Camden Malott of Austin, Texas, rolled to a second consecutive doubles title, but he did so alongside a different partner. Malott captured this year's title with Gage Baker of Yorba Linda, California, after taking the 2017 title with Jack Tebeau, Malott led the way with 556, while Baker added 488 for a 1,044 total.

Malott and Baker also would help Bohn & Crew 15 to the U10 team title with a 1,938 total. They were joined in the effort by Donaven Kline and Ronin Rivera.

William Cunningham of Newark, New Jersey, won three titles across two age divisions. He teamed with Jake Diaz of Manalapan, New Jersey, to win U12 doubles with a 1,334 total, and he claimed the U10 boys singles (657) and allevents (1,872) titles. Cunningham also captured the handicap title in each of the three events.

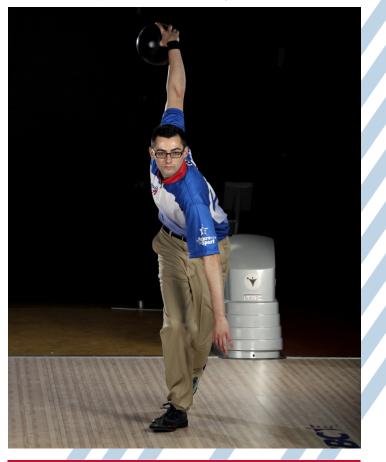
A total of 230 four-player teams competed at the 2018 event, which featured more than 1,100 bowlers competing for scholarship money.

bowling.com

YOUTH ÓPEN Championships

The Bowling.com Youth Open Championships is a non-qualifying tournament open to any United States Bowling Congress Youth member. The event is held in the same city as the Junior Gold Championships to allow youth bowlers to compete in each event.

At the Youth Open, participants bowl three games each of singles, doubles and fourplayer team with the combined scores from those events determining the optional all-events score. There are four age-based divisions - 20-and-under, 15-and-under, 12-and-under, 10-and-under – with separate divisions for boys and girls. There also are optional handicap divisions in each event and age division.



UPCOMING: July 11-12, 19-21, 27-28 | Detroit, MI BOWLING.COM YOUTH OPEN CHAMPIONSHIPS

2018 BOWLING.COM YOUTH OPEN CHAMPIONSHIPS WINNERS

July 12-13, 20-22, 28-29 Cityview Lanes | Fort Worth, Texas

U20 TEAM

Scratch - Mean Lean Bowling Machines (Dylan Mishak, Bryce Oliver, Andrew Sacks, Paul Sacks), Vandalia, Ohio, 2,693 Handicap - Amarillo's Best (Elijah Sledge, Christopher Woolsey, Keith White, Jordan Womble), Amarillo, Texas, 2,957

U20 DOUBLES

Scratch – Jeromey Hodsdon, Sauk City, Wis./Andrew Olson, Sun Prairie, Wis., 1,428 Handicap - Hannah Middaugh/Levi Nix, Jamestown, N.D., 1,534 Girls Scratch - Olivia Farwell, Elizabethtown, Pa./Alexis Neuer, Lewisburg, Pa., 1,371 Girls Handicap - Alyssa Harris/Kiersten Moore, Greencastle, Ind., 1,468

U20 SINGLES

Boys Scratch - Shane Rusinek, Canton, Mich., 781 Boys Handicap – Marcel Mullen, Hastings, Neb., 806 Girls Scratch - Madison Janack, Myrtle Beach, S.C., 716 Girls Handicap – Hannah Middaugh, Jamestown, N.D., 782

U20 ALL-EVENTS

Boys Scratch - Ryan Winters, Livonia, Mich., 2,146 Boys Handicap - Eliseo Cobos, Brownsville, Texas, 2,366 Girls Scratch – Kristin Hilker, Grand Prairie, Texas, 2,001 Girls Handicap – Hannah Middaugh, Jamestown, N.D., 2,254

U15 TEAM

Scratch - Nor Cal Rockstars (Alyssa Alexander, Jimmy Hunter, Jennifer Loredo, Harley Shene), Fresno, Calif., 2,544 Handicap - Michigan Pepsi All-Stars (Kadence Bottrall, Anna Maxwell, Omani Morales, Karli Van Duinen), Dorr, Mich., 2,831

U15 DOUBLES

Scratch – Jorrel Morris, Pinole, Calif./Melanie Katen, San Jose, Calif., 1,411 Handicap - Daniel Hong/Stephanie Hong, Fullerton, Calif., 1,496 Girls Scratch – Alyssa Alexander, Fremont, Calif./Jennifer Loredo, Fresno, Calif., 1,338 Girls Handicap – Jessica Hamlin/Kimberlyn Hamlin, Arlington, Texas, 1,402

U15 SINGLES

Boys Scratch – Christian Garcia, Houston, 752 Boys Handicap - Gilbert Morales, Brownsville, Texas, 851 Girls Scratch - Jillian Martin, Stow, Ohio, 662 Girls Handicap - Lexia Nix, Valley City, N.D., 771

U15 ALL-EVENTS

Boys Scratch – Christian Garcia, Houston, 2,106 Boys Handicap - Gilbert Morales, Brownsville, Texas, 2,411 Girls Scratch - Jennifer Loredo, Fresno, Calif., 2,013 Girls Handicap - Kadence Bottrall, Dorr, Mich., 2,202

U12 TEAM

Scratch - Ohio All Stars (Cameron Kilgore, Nicholas Maliwesky, Enrique Navarro, Brendan Tahsler), Cuyahoga Falls, Ohio, 2,369 Handicap - Turkey Hunters (Devin Knickerbocker, Cadyn Pranger, Curtis Swezey, Kendalyn Wilson), Bockford Mich 2 951

U12 DOUBLES

Scratch - Jake Diaz, Manalapan, N.J./William Cunningham, Newark, N.J., 1,334 Handicap - Jake Diaz, Manalapan, N.J./William Cunningham, Newark, N.J., 1,616 Girls Scratch - Keira Magsam, Gretna, Neb./Karina Capron, Fremont, Neb., and Paige Matiasek. Lockport, III./Avery Domaguin, San Diego, 1,176 Girls Handicap – Avery Domaguin, San Diego/Paige Matiasek, Lockport, III., 1.494

U12 SINGLES

Boys Scratch – Sebastian Huffman, Las Vegas, 670 Boys Handicap - Devin Knickerbocker, Greenville, Mich., 818 Girls Scratch - Karina Capron, Fremont, Neb., 699 Girls Handicap - Emma Johns, Jacksonville, Fla., 782

U12 ALL-EVENTS

Boys Scratch – Sebastian Huffman, Las Vegas, 1,914 Boys Handicap - Jake Diaz, Manalapan, N.J., 2,309 Girls Scratch - Karina Capron, Fremont, Neb., 1.870 Girls Handicap - Emma Johns, Jacksonville, Fla., 2,342

U10 TEAM

Scratch - Bohn & Crew 15 (Gage Baker, Donaven Kline, Camden Malott, Ronin Rivera), Jackson, N.J., 1.938 Handicap - Bohn & Crew 40 (Evan Diaz, Pedro Diaz Gonzalez, Matthew Hammond, Matteo Quintero), Jackson, N.J., 2,788

U10 DOUBLES

Scratch - Gage Baker, Yorba Linda, Calif./Camden Malott, Austin, Texas, 1,044 Handicap – Lauren Bacys, Lockport, III./Carter Starkey, Schaumburg, III., 1,426 Girls Scratch - Kaeley Dangerfield, Orland Park, III./Kaila Watts, Country Club Hills, III., 697 Girls Handicap – Olivia Brandolino, Joliet, III./Alyvia Matiasek, Lockport, III., 1,403

U10 SINGLES

Boys Scratch – William Cunningham, Newark, N.J., 657 Boys Handicap - William Cunningham, Newark, N.J., 774 Girls Scratch - Lilah Williams, Uhrichsville, Ohio, 476 Girls Handicap - Abigail Milligan, Arlington, Texas, 751

U10 ALL-EVENTS

Boys Scratch – William Cunningham, Newark, N.J., 1,872 Boys Handican – William Cunningham, Newark, N.J. 2 223 Girls Scratch - Lilah Williams, Uhrichsville, Ohio, 1,457 Girls Handicap – Abigail Milligan, Arlington, Texas, 2,180



PRESENTED BY

2018 JUNIOR GOLD CHAMPIONSHIPS PRE-SENTED BY THE BRANDS OF EBONITE July 16-21 | Arlington, Texas

The 2018 Junior Gold Championships presented by The Brands of Ebonite International featured a record number of participants (more than 3,800) competing across eight bowling centers in the Dallas area for a chance at part of a \$350,000 scholarship fund, also a record.

The three-person stepladder finals in each age-based division were contested at the International Training and Research Center, the home of Team USA and part of the International Bowling Campus in Arlington, Texas. All finals were taped for broadcast on CBS Sports Network.

The 2018 event marked the introduction of the three-person stepladder at the Junior Gold Championships. The finals consisted of one-game matches, with the second and third seeds facing off in the opening match, and the winner advancing to meet the top seeds. In previous years, the finalists in each match would bowl two-game total-pins matches.

Anthony Neuer of Lewisburg, Pennsylvania, the No. 1 seed, opened the title match of the U20 boys stepladder final with nine consecutive strikes before leaving a 4 pin on the way to a 267-219 victory over Jacob Mullen of Bellingham, Washington.

Neuer, the inaugural U12 boys winner in 2014, avenged a runner-up finish in last year's U15 final and became the first boy to win titles in two different age divisions. Mullen advanced to the title match after providing a mark in the 10th frame to defeat No. 2 seed Bryce Oliver of Cuyahoga Falls, Ohio, 244-214.

In the U20 girls stepladder, No. 1 seed Julia Huren of Westland, Michigan, struck on her first shot in the 10th frame to clinch the title over Kaitlyn Eder of Lithia, Florida, 237-225.

Eder, the No. 2 seed, tossed five consecutive strikes starting in frame six, which forced Huren to mark in the final frame to win. Huren struck on her first shot in the 10th to become a champion in her final Junior Gold Championships appearance.

The U20 girls opening match also came down to the 10th frame, where Eder defeated Abby Ragsdale of Aurora, Illinois, 209-206. Needing a double and three pins to advance to the title match, Ragsdale struck on the first shot before leaving an 8 pin on her second offering to finish third.

The U20 division this year featured 1,495 boys and 855 girls.

Silas Lira of Tampa, Florida, rallied in the semifinal of the U15 boys stepladder, recording five consecutive strikes starting in the seventh frame, to best Michael Harmon Jr. of Rockledge, Florida, 219-174.

Silas, the No. 2 seed, moved on to face Brandon Bonta of Wichita, Kansas, in a tightly contested championship match, which came down to the final frame.

Brandon finished the match with 181, forcing Silas to strike on his first shot to secure the victory. After failing to hit the head pin in his first four deliveries on the right lane, Silas made the right adjustment and got the hit, claiming the victory with 197.

Top-seeded Annalise OBryant of Ball Ground, Georgia, relied on her spare shooting and posted a clean game on the way to the U15 girls title, defeating Caitlyn Chapman of Waxahachie, Texas, by the score of 201-197.

Caitlyn, the No. 2 seed, advanced to the finals by defeating Melanie Hilbert of Sheboygan Falls, Wisconsin, in the semifinals, 218-205.

The U15 division included 672 boys and 382 girls.

RACK

In the U12 girls stepladder, Katelyn Abigania of San Diego, the No. 2 seed, took a 153-135 victory over third-seed Saphyre Nofuente of Rocklin, California, in the opening match of the day. Abigania was able to produce two doubles in her first seven frames, while Nofuente had four open frames.

Facing defending champion Karina Capron of Fremont, Nebraska, in the U12 title match, Katelyn struck in four of the first six frames on her way to a 200-159 victory.

In the boys stepladder opening match, third-seeded Joseph Dominguez of Manalapan, New Jersey, struck in four of his first five frames on the way to a 199-150 victory over Keegan Alexander of Victor, New York.

Joseph produced two strikes and four spares through the first six frames of the title match against top-seed Nihal Hari Mareedu of Union City, California, to take a 21-pin lead.

Joseph then missed back-to-back spare attempts, but Nihal could not take advantage, allowing Joseph to claim the title by a score of 170-155.

The U12 division had 284 boys and 141 girls.

The city of Dallas and the Dallas Sports Commission were hosts for the 2018 Junior Gold Championships.

Competitors in all divisions bowled 16 qualifying games over four days (four games each day) before the field was cut. Bowlers in the U20 and U15 divisions bowled an additional five games before a second cut was made, and those remaining bowled an additional five games to determine the 16 bowlers for match play.

In the U12 division competitors bowled an additional four games after the initial cut, and the field then was trimmed to the top eight boys and top eight girls for match play.

Match play for each division was a double-elimination bracket.

The Junior Gold Championships is an annual national tournament for the top male and female youth bowlers and gives competitors a chance to take home scholarships and earn spots on Junior Team USA.

The tournament features three age-based divisions each for boys and girls (12-andunder, 15-and-under, and 20-and-under) and bowlers can qualify by purchasing a Junior Gold membership and participating in qualifying tournaments. The U17 category will make its debut in 2019.

UPCOMING: July 13-20, 2019 | Detroit, MI JUNIOR GOLD CHAMPIONSHPS

2018 JUNIOR GOLD CHAMPIONSHIPS PRESENTED BY THE BRANDS **OF EBONITE INTERNATIONAL**

FINALS

International Training and Research Center, Arlington, Texas

U20 BOYS

Semifinal: Jacob Mullen, Bellingham, Wash. def. Bryce Oliver, Cuvahoga Falls, Ohio, 244-214 Final: Anthony Neuer, Lewisburg, Pa., def. Mullen, 267-219

U20 GIRLS

Semifinal: Kaitlyn Eder, Lithia, Fla., def Abby Bagsdale Aurora III 209-206 Final: Julia Huren, Westland, Mich., def. Kaitlyn Eder, Lithia, Fla., 237-225

U15 BOYS

Semifinal: Silas Lira, Tampa, Fla., def. Michael Harmon Jr., Rockledge, Fla., 219-174 Final: Lira def. Brandon Bonta, Wichita, Kan., 197-181

U15 GIRLS

Semifinal: Caitlyn Chapman, Waxahachie, Texas, def. Melanie Hilbert, Sheboygan Falls, Wis., 218-205 Final: Annalise OBryant, Ball Ground, Ga., def. Chapman, 201-197

U12 BOYS

Semifinal: Joseph Dominguez, Manalapan, N.J., def. Keegan Alexander, Victor, N.Y., 199-150 Final: Dominguez def. Nihal Mareedu, Union City, Calif., 170-155

U12 GIRLS

Semifinal: Katelyn Abigania, San Diego, def. Saphyre Nofuente, Rocklin, Calif., 153-135 Final: Abigania def. Karina Capron, Fremont, Neb., 200-159

JUNIOR TEAM USA SELECTIONS

BOYS

Anthony Neuer, Lewisburg, Pennsylvania Jacob Mullen, Bellingham, Washington Ryan Burton, Los Altos, California Chad Stephen, Flint, Michigan Justin O'Shaughnessy, Canton, Michigan Cortez Schenck, Phoenix

GIRLS

Julia Huren, Westland, Michigan Kaitlyn Eder, Lithia, Florida Kamerin Peters, Toms River, New Jersey Olivia Farwell, Elizabethtown, Pennsylvania Addison Herzberg, Wichita, Kansas Adel Wahner, Las Cruces, New Mexico

JUNIOR TEAM USA DEVELOPMENTAL PROGRAM

BOYS

Deo Benard, Rio Rancho, N.M. Silas Lira, Tampa, Fla.

GIRLS Jaelle Hamman, Jarrell, Texas Annalise OBryant, Ball Ground, Ga.

U12 CHAMPIONS



U15 CHAMPIONS



U20 CHAMPIONS







CliftonLarsonAllen LLP CLAconnect.com Board of Directors IBC Youth Bowling, Inc.

Opinion

In our opinion, the financial statements referred to above presents fairly, in all material respects, the financial position of IBC Youth Bowling, Inc. as of December 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Clifton Larson Allen LLP

CliftonLarsonAllen LLP

Milwaukee, Wisconsin June 10, 2019

INDEPENDENT AUDITORS' REPORT

Board of Directors IBC Youth Bowling, Inc. Arlington, Texas

We have audited the accompanying financial statements of IBC Youth Bowling, Inc., which comprise the statements of financial position as of December 31, 2018 and 2017, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



IBC YOUTH BOWLING, INC. STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2018 AND 2017

| ASSETSSUPPORT AND REVENUES ContributionsCash Investments\$ 1,427,980 1,544,4521,417,791 1,644,452Contributions Membership Dues 1,544,452Contributions Membership Dues Membership Dues 1,544,452Contributions Membership Dues Membership Dues Merchandise Sales SponsorshipsDue from Receivable, Net Accound Repenses Total Current Assets2,114 2,1143,855Merchandise Sales SponsorshipsPrepaid Expenses Total Current Assets3,361,2573,858,394Miscellaneous Total Support and RevenuesSOFTWARE AND EQUIPMENT, NET417,879 3,3581,257EVPENSES 3,3658,394Salaries and Benefits Membership Awards Food and Beverage MerchandiseLIABILITIES Accrued Expenses Deferred Revenue - National Toumaments\$ 102,676 3,357\$ 62,771 3,3658,394Professional Fees Food and Beverage MerchandiseCURRENT LIABILITIES Accrued Expenses and Other Liabilities\$ 102,676 3,357\$ 62,771 3,365Professional Fees Food and Beverage MerchandiseDeferred Revenue - Membership Dues Deferred Revenue - National Tournaments Deferred Revenue - National Tournaments Undesignated\$ 102,676 3,3767\$ 62,771 3,376Professional Fees TravelNET ASSETS Without Donor Restrictions: Undesignated\$ 102,676 9,900\$ 2,711,719 13,500Scholarship Sponsorships Depreciation Miscellaneous Total ExpensesWithout Donor Restrictions: Undesignated\$ 102,676 9,900\$ 2,895,131 1,800,757CHANGE IN NET ASSETS Depreciation Miscellaneous Total ExpensesWit | | 2018 | 2017 | |
|---|---|--------------|--------------|--------------------------------|
| CURRENT ASSETS Contributions Contributions Cash 1,427,980 \$ 1,427,980 \$ 1,473,490 Membership Dues Investments 1,544,432 1,617,791 Tournament Revenue Accounts Receivable, Net 2,114 3,855 Merchandise Sales Due from Related Parities 261,440 387,901 Royalties Investment 91,395 116,440 Sponsorships Prepaid Expenses 33,896 58,917 Net Investment Income (Loss) Total Current Assets 3,361,257 3,658,394 Miscellaneous Total Assets 5 3,779,136 \$ 3,658,394 Salaries and Benefits Merchaid Bed Parties 5 102,676 \$ 62,771 Professional Fees CURENT LABILITIES 7 5 102,676 \$ 62,771 Office Supplies Accounts Payable \$ 102,676 \$ 62,771 Office Supplies Accounts Payable \$ 102,676 \$ 62,771 Office Supplies Merchandise Due to Related Parties - 3,376 Travel Net Investing and Promotion Due to Related Parties - 3,367 Travel Merchanise Deferered Revenue - Nethoral Dues 976,587 360, | ASSETS | | | |
| Cash\$ 1,427,980\$ 1,473,490Membership DuesInvestments1,544,4321,617,791Tournament RevenueAccounts Receivable, Net2,1143,855Merchandise SalesDue from Related Parties261,440337,901RoyattiesInventory91,395116,440SponsorshipsPrepaid Expenses33,89658,917Net Investment Income (Loss)Total Current Assets3,361,2573,658,394Total Support and RevenuesSOFTWARE AND EQUIPMENT, NET417,879-LIABILITIES AND NET ASSETSLIABILITIESCURRENT LIABILITIESAccounds Payable\$ 102,67662,771Professional FeesAccounds Payable\$ 102,67662,771Professional FeesAccounds Payable\$ 102,676\$ 62,771Professional FeesAccounds Payable\$ 102,676\$ 62,771Professional FeesAccounds Revenue - Membership Dues-3,376TravelDue to Related Parties-3,376TravelDue to Related Parties-3,376TravelDeferred Revenue - Nethoreship Dues37,587380,757LineageDeferred Revenue - Other99013,600ScholarshipTotal Current Liabilities916,020771,719SponsorshipsDeferred Revenue - Membership Dues2,723,0062,695,131DepreciationMitcolarship110,110191,544CHANGE IN NET ASSETSWithout Donor Restrictions: | | | | SUPPORT AND REVENUES |
| Investments 1,544,432 1,617,791 Tournament Revenue Accounts Receivable, Net 2,114 3,855 Merchandise Sales Due from Related Parties 261,440 387,901 Royalties Inventory 91,395 116,440 Sponsorships Prepaid Expenses 33,396 58,917 Net Investment Income (Loss) Total Current Assets 3,361,257 3,658,394 Miscellaneous Total Current Assets 3,361,257 3,658,394 SOFTWARE AND EQUIPMENT, NET 417,879 - EXPENSES Total Assets \$ 3,779,136 \$ 3,658,394 Miscellaneous Total Assets \$ 3,779,136 \$ 3,658,394 LIABILITIES AND NET ASSETS CURRENT LIABILITIES 417,879 - Accound Expenses and Other Liabilities 38,066 38,171 Office Supplies Accound Expenses and Other Liabilities 910,020 771,719 Sponsorship Deferred Revenue - National Tournaments 400,701 273,044 Advertising and Promotion Deferred Revenue - Natio | CURRENT ASSETS | | | Contributions |
| Accounts Receivable, Net2,1143,855Merchandise SalesDue from Related Parties261,440387,901RoyaltiesInventory91,395116,440SponsorshipsPrepaid Expenses33,89658,917Net Investment Income (Loss)Total Current Assets3,361,2573,668,394Total Support and RevenuesEXPENSESSOFTWARE AND EQUIPMENT, NET417,879-EXPENSESCurrent Labilities AND NET ASSETSCURRENT LIABILITIESAccounds Expenses and Other Liabilities\$ 102,676\$ 62,771Prefessional FeesAccound Expenses and Other LiabilitiesDue to Related Parties\$ 102,676\$ 62,771Professional FeesDue to Related Parties\$ 102,676\$ 5,0271Professional FeesDue to Related Parties\$ 102,677\$ 3,376Travel <td>Cash</td> <td>\$ 1,427,980</td> <td>\$ 1,473,490</td> <td>Membership Dues</td> | Cash | \$ 1,427,980 | \$ 1,473,490 | Membership Dues |
| Due from Related Parties261,440387,901RoyattiesInventory91,395116,440SponsorshipsPrepaid Expenses33,89655,917Net Investment Income (Loss)Total Current Assets3,361,2573,658,394MiscellaneousSOFTWARE AND EQUIPMENT, NET417,879-Total Assets\$ 3,779,136\$ 3,658,394Salaries and BenefitsEXPENSESCURRENT LIABILITIES AND NET ASSETSSalaries and BenefitsMembershipAwardsFood and BeverageMerchandiseAccounts Payable\$ 102,676\$ 62,771Office SuppliesDeferred Revenue - National Tournaments400,701273,044Advenue - Membership Dues373,587380,757LineageDeferred Revenue - National Tournaments916,020Office Set Set Set Set Set Set Set Set Set Se | Investments | 1,544,432 | 1,617,791 | Tournament Revenue |
| Inventory91,395116,440SponsorshipsPrepaid Expenses Total Current Assets3,361,2573,658,394Net Investment Income (Loss)SOFTWARE AND EQUIPMENT, NET417,879Total Support and RevenuesTotal Assets\$ 3,779,136\$ 3,658,394Salaries and Benefits MembershipLIABILITIES\$ 3,779,136\$ 3,658,394Salaries and Benefits MembershipLUBBILITIES\$ 102,676\$ 62,771Professional FeesAccounts Payable\$ 90,701273,044Advertising and | Accounts Receivable, Net | 2,114 | 3,855 | Merchandise Sales |
| Prepaid Expenses Total Current Assets33,896 3,361,25758,917 3,658,394Net Investment Income (Loss) Miscellaneous Total Support and RevenuesSOFTWARE AND EQUIPMENT, NET417,879 417,879Total Support and RevenuesTotal Support and RevenuesSoftware AND EQUIPMENT, NET417,879 417,879EXPENSESSalaries and Benefits Membership AwardsLIABILITIES AND NET ASSETS\$ 3,779,136\$ 3,658,394Salaries and Benefits Membership AwardsCURRENT LIABILITIES Accrued Expenses and Other Liabilities\$ 102,676\$ 62,771Professional Fees 3,376MerchandiseDue to Related Parties Deferred Revenue - National Tournaments400,701273,044Advertising and Promotion LiaegeLiaegeNET ASSETS Without Donor Restrictions: Undesignated Total Liabilities2,723,0062,695,131 140,110CHANGE IN NET ASSETS Net AssetsNet AssetsNET ASSETS Total Liabilities and Net Assets\$ 3,779,136\$ 3,658,394Net Assets - Beginning of Year | Due from Related Parties | 261,440 | 387,901 | Royalties |
| Total Current Assets3,361,2573,658,394Miscellaneous Total Support and RevenuesSOFTWARE AND EQUIPMENT, NET417,879EXPENSESTotal Assets\$ 3,779,136\$ 3,658,394Salaries and Benefits Membership Awards Food and Beverage MerchandiseSalaries and Benefits Membership Awards Food and Beverage MerchandiseCURRENT LIABILITIES Accounts Payable\$ 102,676\$ 62,771Professional Fees Office SuppliesAccounts Payable\$ 102,676\$ 62,771Professional Fees Office SuppliesDue to Related Parties-3,376TravelDeferred Revenue - National Tournaments400,701273,044Advertising and Promotion LineageDeferred Revenue - Other Total Current Liabilities916,020771,719Sponsorships DepreciationNET ASSETS Without Donor Restrictions: Undesignated Total Liabilities and Net Assets2,723,0062,695,131 140,110CHANGE IN NET ASSETS Net Assets - Beginning of Year | Inventory | 91,395 | 116,440 | Sponsorships |
| SOFTWARE AND EQUIPMENT, NET Total Support and Revenues SOFTWARE AND EQUIPMENT, NET 417,879 - EXPENSES Total Assets \$ 3,779,136 \$ 3,658,394 Salaries and Benefits LLABILITIES AND NET ASSETS Softwards Salaries and Benefits LLABILITIES Merchandise Accounts Payable \$ 102,676 \$ 62,771 Professional Fees Accounted Expenses and Other Liabilities 38,066 38,171 Office Supplies Due to Related Parties 33,376 Travel Advertising and Promotion Deferred Revenue - National Tournaments 400,701 273,044 Advertising and Promotion Deferred Revenue - Other 990 13,600 Scholarship Total Current Liabilities 916,020 771,179 Sponsorships Depreciation Miscellaneous Total Expenses Without Donor Restrictions: 2,723,006 2,695,131 CHANGE IN NET ASSETS Net Assets 2,883,116 2,886,675 Net Assets - Beginning of Year Total Liabilities and Net Assets 3,379,136 3,358,394 Net Assets - Be | Prepaid Expenses | 33,896 | 58,917 | Net Investment Income (Loss) |
| SOFTWARE AND EQUIPMENT, NET417.879-Total Assets\$ 3,779,136\$ 3,658,394Salaries and Benefits Membership AwardsLIABILITIES AND NET ASSETSCURRENT LIABILITIESAwards Food and Beverage MerchandiseAccounts Payable\$ 102,676\$ 62,771Professional FeesAccrued Expenses and Other Liabilities-38,06638,171Due to Related Parties-3,376TravelDeferred Revenue - National Tournaments400,701273,044Advertising and PromotionDeferred Revenue - Other99013,600ScholarshipDeferred Revenue - Other99013,600ScholarshipTotal Current Liabilities2,723,0062,695,131MiscellaneousNET ASSETS140,110191,544CHANGE IN NET ASSETSWithout Donor Restrictions:140,110191,544CHANGE IN NET ASSETSUndesignated2,723,0062,695,131CHANGE IN NET ASSETSTotal Liabilities and Net Assets\$ 3,779,136\$ 3,668,394Net Assets - Beginning of Year | Total Current Assets | 3,361,257 | 3,658,394 | Miscellaneous |
| Total Assets\$ 3,779,136\$ 3,658,394EXPENSESLIABILITIES AND NET ASSETSLIABILITIES AND NET ASSETSAccounts Payable\$ 102,676\$ 62,771Professional FeesAccounts Payable\$ 102,676\$ 62,771Professional FeesAccounts Payable\$ 102,676\$ 62,771Office SuppliesDue to Related Parties- 3,376TravelDeferred Revenue - National Tournaments400,701273,044Advertising and PromotionDeferred Revenue - National Tournaments99013,600ScholarshipDeferred Revenue - Other99013,600ScholarshipDeferred Revenue - Other99013,600ScholarshipDeferred Revenue - Other99013,600ScholarshipDeferred Revenue - Other99013,600ScholarshipDeferred Revenue - Other2,723,0062,695,131Total ExpensesWithout Donor Restrictions:140,110191,544CHANGE IN NET ASSETSUndesignated2,863,1162,886,675Net Assets - Beginning of YearTotal Liabilities and Net Assets\$ 3,779,136\$ 3,658,394Net Assets - Beginning of Year | | | | Total Support and Revenues |
| Total Assets\$ 3,779,136\$ 3,658,394Salaries and Benefits Membership AwardsLIABILITIES AND NET ASSETSAwardsAwardsCURRENT LIABILITIESFood and Beverage MerchandiseMerchandiseAccounts Payable\$ 102,676\$ 62,771Professional FeesAccrued Expenses and Other Liabilities38,06638,171Office SuppliesDue to Related Parties-3,376TravelDeferred Revenue - National Tournaments400,701273,044Advertising and PromotionDeferred Revenue - Membership Dues373,587380,757LineageDeferred Revenue - Other99013,600ScholarshipTotal Current Liabilities916,020771,719SponsorshipsNET ASSETS2,723,0062,695,131Total ExpensesWithout Donor Restrictions:140,110191,544CHANGE IN NET ASSETSUndesignated2,883,1162,886,675Net Assets - Beginning of YearTotal Liabilities and Net Assets\$ 3,779,136\$ 3,658,394Net Assets - Beginning of Year | SOFTWARE AND EQUIPMENT, NET | 417,879 | - | |
| LIABILITIES AND NET ASSETSMembership Awards Food and Beverage MerchandiseCURRENT LIABILITIES Accounts Payable\$ 102,676\$ 62,771Professional Fees Office SuppliesAccrued Expenses and Other Liabilities38,06638,171Office SuppliesDue to Related Parties38,06638,171Office SuppliesDeferred Revenue - National Tournaments400,701273,044Advertising and PromotionDeferred Revenue - Membership Dues373,587380,757LineageDeferred Revenue - Other99013,600ScholarshipTotal Current Liabilities916,020771,719SponsorshipsNET ASSETS Without Donor Restrictions:2,723,0062,695,131Otal ExpensesUndesignated2,723,0062,695,131CHANGE IN NET ASSETSNet Assets2,863,1162,886,675Net Assets - Beginning of YearTotal Liabilities and Net Assets\$ 3,779,136\$ 3,658,394Net Assets - Beginning of Year | | | | EXPENSES |
| LIABILITIES AND NET ASSETSAwardsCURRENT LIABILITIESFood and Beverage MerchandiseAccounts Payable\$ 102,676\$ 62,771Accrued Expenses and Other Liabilities38,06638,171Due to Related Parties-3,376Due to Related Parties-3,376Deferred Revenue - National Tournaments400,701273,044Deferred Revenue - National Tournaments400,701273,044Deferred Revenue - Other99013,600Deferred Revenue - Other99013,600Total Current Liabilities916,020771,719SponsorshipsDepreciationMithout Donor Restrictions:140,110191,544Undesignated2,723,0062,695,131Board-Designated - YES Fund Initiative140,110191,544Total Liabilities and Net Assets\$ 3,779,136\$ 3,658,394 | Total Assets | \$ 3,779,136 | \$ 3,658,394 | Salaries and Benefits |
| Food and Beverage MerchandiseAccounts Payable\$ 102,676\$ 62,771Professional FeesAccrued Expenses and Other Liabilities38,06638,171Office SuppliesDue to Related Parties-3,376TravelDeferred Revenue - National Tournaments400,701273,044Advertising and PromotionDeferred Revenue - Membership Dues373,587380,757LineageDeferred Revenue - Other99013,600ScholarshipTotal Current Liabilities916,020771,719SponsorshipsDefered Revenue - Other2,723,0062,695,131Total ExpensesVithout Donor Restrictions:140,110191,544CHANGE IN NET ASSETSUndesignated2,723,0062,695,131CHANGE IN NET ASSETSTotal Net Assets2,863,1162,886,675Net Assets - Beginning of Year | | | | Membership |
| CURRENT LIABILITIESMerchandiseAccounts Payable\$ 102,676\$ 62,771Professional FeesAccrued Expenses and Other Liabilities38,06638,171Office SuppliesDue to Related Parties-3,376TravelDeferred Revenue - National Tournaments400,701273,044Advertising and PromotionDeferred Revenue - Membership Dues373,587380,757LineageDeferred Revenue - Other99013,600ScholarshipTotal Current Liabilities916,020771,719SponsorshipsDepreciationMiscellaneousDepreciationWithout Donor Restrictions:Total ExpensesTotal ExpensesUndesignated2,723,0062,695,131CHANGE IN NET ASSETSVoithout Assets2,863,1162,886,675Net Assets - Beginning of YearTotal Liabilities and Net Assets\$ 3,779,136\$ 3,658,394Net Assets - Beginning of Year | LIABILITIES AND NET ASSETS | | | Awards |
| Accounts Payable\$102,676\$62,771Professional FeesAccrued Expenses and Other Liabilities38,06638,171Office SuppliesDue to Related Parties-3,376TravelDeferred Revenue - National Tournaments400,701273,044Advertising and PromotionDeferred Revenue - Membership Dues373,587380,757LineageDeferred Revenue - Other99013,600ScholarshipTotal Current Liabilities916,020771,719SponsorshipsDepreciation100,7012,723,0062,695,131Without Donor Restrictions:140,110191,544CHANGE IN NET ASSETSUndesignated2,723,0062,695,131CHANGE IN NET ASSETSTotal Net Assets2,863,1162,886,675Net Assets - Beginning of YearTotal Liabilities and Net Assets\$3,779,136\$3,658,394 | | | | Food and Beverage |
| Accrued Expenses and Other Liabilities38,06638,171Office SuppliesDue to Related Parties-3,376TravelDeferred Revenue - National Tournaments400,701273,044Advertising and PromotionDeferred Revenue - Membership Dues373,587380,757LineageDeferred Revenue - Other99013,600ScholarshipTotal Current Liabilities916,020771,719SponsorshipsDepreciationMiscellaneousTotal ExpensesWithout Donor Restrictions:140,110191,544CHANGE IN NET ASSETSUndesignated2,723,0062,695,131CHANGE IN NET ASSETSTotal Liabilities and Net Assets\$ 3,779,136\$ 3,658,394Net Assets - Beginning of Year | CURRENT LIABILITIES | | | Merchandise |
| Due to Related Parties-3,376TravelDeferred Revenue - National Tournaments400,701273,044Advertising and PromotionDeferred Revenue - Membership Dues373,587380,757LineageDeferred Revenue - Other99013,600ScholarshipTotal Current Liabilities916,020771,719SponsorshipsNET ASSETSDepreciationMiscellaneousWithout Donor Restrictions:140,110191,544CHANGE IN NET ASSETSUndesignated2,723,0062,695,131Total ExpensesBoard-Designated - YES Fund Initiative140,110191,544CHANGE IN NET ASSETSTotal Liabilities and Net Assets\$ 3,779,136\$ 3,658,394Net Assets - Beginning of Year | Accounts Payable | \$ 102,676 | \$ 62,771 | Professional Fees |
| Deferred Revenue - National Tournaments400,701273,044Advertising and PromotionDeferred Revenue - Membership Dues373,587380,757LineageDeferred Revenue - Other99013,600ScholarshipTotal Current Liabilities916,020771,719SponsorshipsDepreciation0771,719DepreciationNET ASSETS00Total ExpensesWithout Donor Restrictions:02,723,0062,695,131Undesignated2,723,0062,695,1310Board-Designated - YES Fund Initiative140,110191,544CHANGE IN NET ASSETSTotal Net Assets2,863,1162,886,675Net Assets - Beginning of YearTotal Liabilities and Net Assets\$ 3,779,136\$ 3,658,394Net Assets - Beginning of Year | Accrued Expenses and Other Liabilities | 38,066 | 38,171 | Office Supplies |
| Deferred Revenue - Membership Dues373,587380,757LineageDeferred Revenue - Other99013,600ScholarshipTotal Current Liabilities916,020771,719SponsorshipsDepreciation916,020771,719DepreciationNET ASSETSMiscellaneousTotal ExpensesWithout Donor Restrictions:Total ExpensesUndesignated2,723,0062,695,131Board-Designated - YES Fund Initiative140,110191,544Total Net Assets2,863,1162,886,675Total Liabilities and Net Assets\$ 3,779,136\$ 3,658,394 | Due to Related Parties | - | 3,376 | Travel |
| Deferred Revenue - Other99013,600ScholarshipTotal Current Liabilities916,020771,719Sponsorships DepreciationNET ASSETSMiscellaneousWithout Donor Restrictions:2,723,0062,695,131Undesignated2,723,0062,695,131CHANGE IN NET ASSETSBoard-Designated - YES Fund Initiative140,110191,544CHANGE IN NET ASSETSTotal Net Assets2,863,1162,886,675Net Assets - Beginning of YearTotal Liabilities and Net Assets\$ 3,779,136\$ 3,658,394Net Assets - Beginning of Year | Deferred Revenue - National Tournaments | 400,701 | 273,044 | Advertising and Promotion |
| Total Current Liabilities916,020771,719Sponsorships DepreciationNET ASSETS Without Donor Restrictions: Undesignated2,723,0062,695,131Miscellaneous Total ExpensesBoard-Designated - YES Fund Initiative Total Net Assets140,110191,544CHANGE IN NET ASSETS Net Assets - Beginning of YearTotal Liabilities and Net Assets\$ 3,779,136\$ 3,658,394Net Assets - Beginning of Year | Deferred Revenue - Membership Dues | 373,587 | 380,757 | Lineage |
| NET ASSETSDepreciation MiscellaneousWithout Donor Restrictions: Undesignated2,723,0062,695,131Board-Designated - YES Fund Initiative Total Net Assets140,110191,544CHANGE IN NET ASSETSChange IN Net Assets2,863,1162,886,675Net Assets - Beginning of YearTotal Liabilities and Net Assets\$ 3,779,136\$ 3,658,394Net Assets - Beginning of Year | Deferred Revenue - Other | 990 | 13,600 | Scholarship |
| NET ASSETSMiscellaneous Total ExpensesWithout Donor Restrictions:2,723,0062,695,131Undesignated2,723,0062,695,131Board-Designated - YES Fund Initiative140,110191,544Total Net Assets2,863,1162,886,675Total Liabilities and Net Assets\$ 3,779,136\$ 3,658,394 | Total Current Liabilities | 916,020 | 771,719 | Sponsorships |
| Without Donor Restrictions: Total Expenses Undesignated 2,723,006 2,695,131 Board-Designated - YES Fund Initiative 140,110 191,544 CHANGE IN NET ASSETS Total Net Assets 2,863,116 2,886,675 Net Assets - Beginning of Year Total Liabilities and Net Assets \$ 3,779,136 \$ 3,658,394 Net Assets - Beginning of Year | | | | Depreciation |
| Undesignated2,723,0062,695,131Board-Designated - YES Fund Initiative140,110191,544Total Net Assets2,863,1162,886,675Total Liabilities and Net Assets\$ 3,779,136\$ 3,658,394 | NET ASSETS | | | Miscellaneous |
| Board-Designated - YES Fund Initiative 140,110 191,544 CHANGE IN NET ASSETS Total Net Assets 2,863,116 2,886,675 Net Assets - Beginning of Year Total Liabilities and Net Assets \$ 3,779,136 \$ 3,658,394 Net Assets - Beginning of Year | Without Donor Restrictions: | | | Total Expenses |
| Total Net Assets2,863,1162,886,675Total Liabilities and Net Assets\$ 3,779,136\$ 3,658,394 | Undesignated | 2,723,006 | 2,695,131 | |
| Total Liabilities and Net Assets \$ 3,779,136 \$ 3,658,394 Net Assets - Beginning of Year | Board-Designated - YES Fund Initiative | 140,110 | 191,544 | CHANGE IN NET ASSETS |
| Total Liabilities and Net Assets \$3,779,136 \$3,658,394 | Total Net Assets | 2,863,116 | 2,886,675 | |
| | | | | Net Assets - Beginning of Year |
| NET ASSETS - END OF YEAR | Total Liabilities and Net Assets | \$ 3,779,136 | \$ 3,658,394 | |
| | | | | NET ASSETS - END OF YEAR |

IBC YOUTH BOWLING, INC. STATEMENTS OF ACTIVITIES YEARS ENDED DECEMBER 31, 2018 AND 2017

| 2018 | 2017 |
|---|--|
| \$ 668,717 874,363 1,582,558 49,629 158,378 188,500 (68,986) 18,285 3,471,444 | <pre>\$ 1,170,740 879,221 1,377,208 100,126 169,689 189,900 28,560 34,409 3,949,853</pre> |
| 718,495 17,884 248,297 27,661 29,147 712,997 273,937 323,627 65,340 484,563 514,407 69,860 1,837 6,951 | 630,836 20,568 231,687 15,834 56,237 725,814 198,312 358,455 121,505 357,137 503,727 43,700 - 6,312 |
| 3,495,003 | 3,270,124 |
| (23,559) 2,886,675 | 679,729 2,206,946 |
| \$ 2,863,116 | \$ 2,886,675 |

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IBC YOUTH BOWLING, INC. STATEMENT OF FUNCTIONAL EXPENSES YEAR ENDED DECEMBER 31, 2018

| | Program Services | Management and General | Total | |
|--|--|---|---|--|
| Salaries and Benefits Membership Awards Food and Beverage Merchandise Professional Fees Office Supplies Travel Advertising and Promotion Lineage Scholarship Sponsorships Depreciation Miscellaneous Total | \$ 481,392 17,884 248,297 27,661 29,147 656,688 247,086 323,627 65,340 484,563 514,357 69,860 - 1,607 \$ 3,167,509 | \$ 237,103 - - - 56,309 26,851 - - - 50 - 1,837 5,344 \$ 327,494 | <pre>\$ 718,495 17,884 248,297 27,661 29,147 712,997 273,937 323,627 65,340 484,563 514,407 69,860 1,837 6,951 \$ 3,495,003</pre> | Salaries and Benefits Membership Awards Food and Beverage Merchandise Professional Fees Office Supplies Travel Advertising and Promotion Lineage Scholarship Sponsorships Miscellaneous Total |

IBC YOUTH BOWLING, INC. STATEMENT OF FUNCTIONAL EXPENSES YEAR ENDED DECEMBER 31, 2017

| Program | | Ma | nagement | | | |
|---------|-----------|----|-----------|--------|-----------|--|
| | Services | an | d General | | Total | |
| \$ | 422,660 | \$ | 208,176 | \$ | 630,836 | |
| | 20,568 | | - | | 20,568 | |
| | 231,687 | | - | | 231,687 | |
| | 15,834 | | - | | 15,834 | |
| | 56,237 | | - | | 56,237 | |
| 701,224 | | | 24,590 | | 725,814 | |
| | 172,195 | | 26,117 | 198,31 | | |
| | 358,455 | | - | | 358,455 | |
| | 121,505 | - | | | 121,505 | |
| | 357,137 | | - | | 357,137 | |
| 503,727 | | - | | | 503,727 | |
| | 43,700 | | - | | 43,700 | |
| | 1,823 | | 4,489 | | 6,312 | |
| \$ | 3,006,752 | \$ | 263,372 | \$ | 3,270,124 | |

IBC YOUTH BOWLING, INC. STATEMENTS OF CASH FLOWS YEARS ENDED DECEMBER 31, 2018 AND 2017

| | 2018 | 2017 |
|---|-----------------|-----------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Change in Net Assets | \$ (23,559) | \$ 679,729 |
| Adjustments to Reconcile Change in Net Assets to Net Cash | | |
| Provided by Operating Activities: | | |
| Depreciation | 1,837 | - |
| Net Realized and Unrealized (Gains) Losses on Investments | 126,224 | (16,775) |
| Effects of Changes in Operating Assets and Liabilities: | - , | (- , - , |
| Accounts Receivable | 1,741 | 28,325 |
| Due from Related Parties | 126,461 | 59,461 |
| Inventory | 25,045 | (34,524) |
| Prepaid Expenses | 25,021 | (35,917) |
| Accounts Payable | (27,208) | 54,700 |
| Due to Related Parties | (3,376) | 2,662 |
| Accrued Expenses and Other Liabilities | (105) | (18,811) |
| Deferred Revenue | 107,877 | 104,694 |
| Net Cash Provided by Operating Activities | 359,958 | 823,544 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of Investments | (635,657) | (1,311,489) |
| Proceeds from Sales of Investments | 582,792 | - |
| Purchases of Property and Equipment | (352,603) | - |
| Net Cash Used by Investing Activities | (405,468) | (1,311,489) |
| NET DECREASE IN CASH | (45,510) | (487,945) |
| Cash - Beginning of Year | 1,473,490 | 1,961,435 |
| CASH - END OF YEAR | \$ 1,427,980 | \$ 1,473,490 |

SUPPLEMENTAL DISCLOSURE OF NONCASH INVESTING ACTIVITIES

During 2018, IBC Youth Bowling, Inc. placed \$67,113 of property and equipment in service, which are included in accounts payable on the statement of financial position at December 31, 2018.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

IBC Youth Bowling, Inc. (IBCYB) is a nonprofit organization whose purpose is to operate exclusively for charitable and educational purposes in the sport of bowling. IBCYB was incorporated on July 28, 2014 in the state of Wisconsin. IBCYB started operating effective October 1, 2014 when the youth programs were spun off from the International Bowling Campus, LLC (IBC). IBCYB's revenues are derived primarily from contributions, membership dues, and tournament entry fees. IBCYB's fiscal year ends on December 31. Significant accounting policies followed by IBCYB are presented below.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

Investments

Investments are reported at fair value. Fair value is defined as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Realized and unrealized gains and losses on investments are included in the statements of activities.

Accounts Receivable

Accounts receivable are uncollateralized obligations. Accounts receivable are stated at the invoice amount. Payments of accounts receivable are applied to the specific invoices identified on the remittance advice or, if unspecified, to the earliest unpaid invoices.

The carrying amounts of accounts receivable is reduced by a valuation allowance that reflects management's best estimate of the amounts that will not be collected. The allowance for doubtful accounts is based on management's assessment of the collectability of specific accounts and the aging of the accounts receivable. All accounts or portions thereof deemed to be uncollectible or to require an excessive collection cost are written off to the allowance for doubtful accounts. No allowance for doubtful accounts was recorded at December 31, 2018 and 2017.

Inventory

Inventory consists of resale merchandise and awards and is valued at the lower of cost or net realizable value with cost determined on a first-in, first-out (FIFO) basis.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Risks and Uncertainties

IBCYB utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the account balances and the amounts reported in the financial statements.

Software and Equipment

Software and equipment over \$1,000 with a useful life of three years or more are stated at cost and depreciated on the straight-line method over their estimated useful lives, which is three years.

Maintenance, repairs, and replacements are generally included as expenses of operations during the year in which the expense is incurred. Cost of replacements, which constitute improvements or extend the life of the respective assets, are recorded as additions to property and equipment.

Impairment of Long-Lived Assets

IBCYB reviews long-lived assets for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. Assets to be disposed of are reported at the lower of carrying amount or fair value less costs to sell.

Net Assets

Net assets, revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. However, donor-restricted contributions whose restrictions are met during the same year are directly reported as increases in general net assets. The net assets of IBCYB and changes therein are classified and reported as follows:

Without Donor Restrictions

These represent net assets that are not subject to external donor-imposed restrictions. As noted on the statement of financial position, the board has designated amounts for the Youth Education Services (YES) Fund Initiative, a united effort by industry leaders in the sport, initiated by the Bowling Proprietors' Association of America, Inc. and the United States Bowling Congress, Inc., dedicated to development and marketing of youth bowling.

IBC YOUTH BOWLING, INC. NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2018 AND 2017

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition

Deferred revenue consists primarily of membership dues and tournament entry fees. These amounts are recognized in the fiscal year in which the individual receives the privileges that membership offers. Tournament and program service revenues are recognized in the year in which the event is held or the related expenses are incurred.

In addition, revenues under certain royalty and sponsorship agreements are being recognized based on the terms of the related contracts. Deferred revenue is recognized monthly over the term of the contract.

Contributions are recognized when cash, securities, or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a natural basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The expenses that are allocated include salaries and benefits, professional fees, office supplies, scholarship, and miscellaneous expenses, which are allocated on the basis of estimates of time and effort.

Income Tax Status

The Internal Revenue Service (IRS) has issued a determination letter dated December 31, 2014, granting IBCYB an exemption from federal income tax under IRS Code Section 501(c)(3). However, income received from certain activities is subject to income tax as unrelated business income.

Reclassifications

Certain items in the 2017 financial statements have been reclassified, with no effect on previously reported net assets and changes in net assets, to conform with the current year presentation.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounting Pronouncements

Revenue from Contracts with Customers - In May 2014, the Financial Accounting Standards Board (FASB) issued amended guidance to clarify the principles for recognizing revenue from contracts with customers. The guidance requires an entity to recognize revenue to depict the transfer of goods or services to customers in an amount that reflects the consideration to which an entity expects to be entitled in exchange for those goods or services. The guidance also requires expanded disclosures relating to the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. Additionally, gualitative and guantitative disclosures are required regarding customer contracts, significant judgements and changes in judgements, and assets recognized from the costs to obtain or fulfill a contract. The guidance will initially be applied retrospectively using one of two methods. The standard will be effective for the entity for annual reporting periods beginning after December 15, 2018, and interim reporting periods within annual periods beginning after December 15, 2019. Management is evaluating the effect of the amended revenue recognition quidance on the entity's financial statements.

Adoption of New Accounting Principle

On August 18, 2016, FASB issued Accounting Standards Update (ASU) 2016-14, Not-for-Profit Entities (Topic 958) – Presentation of Financial Statements of Not-for-Profit Entities. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. We have implemented ASU 2016-14 and have adjusted the presentation in these financial statements accordingly. The ASU has been applied retrospectively to all periods presented, resulting in no changes to net assets with donor restrictions and net assets without donor restrictions.

NOTE 2 LIQUIDITY AND AVAILABILITY

IBCYB's liquidity goal is to have sufficient assets available to meet operational expenditures for a 12-month period. IBCYB regularly reviews the liquidity required to meet operational expenditures. Various forms of funds are available, which include cash, liquid investments, and expected collections of accounts receivable.

For the purpose of analyzing available resources, IBCYB reviews assets not covered by donor restrictions or restricted for future use. As of December 31, 2018, the following financial assets could readily be made available within one year of the statement of financial position date to meet general expenditures:

| Cash | \$ 1,427,980 |
|--------------------------|-----------------|
| Investments | 1,544,432 |
| Accounts Receivable, Net | 2,114 |
| Due from Related Parties | 261,440 |
| Total | \$ 3,235,966 |

NOTE 3 INVESTMENTS

Investments consist of the following at December 31:

Investments: Interest-Bearing Cash Money Market Funds Equity Securities Mutual Funds **Exchange-Traded Funds** Total

NOTE 4 FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under accounting principles generally accepted in the United States of America are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the entity has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability:
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

IBC YOUTH BOWLING, INC. NOTES TO FINANCIAL STATEMENTS **DECEMBER 31, 2018 AND 2017**

| 2018 | | | 2017 |
|------|-----------|----|-----------|
| \$ | 52,266 | \$ | 613,930 |
| • | 226,736 | Ţ | 65,000 |
| | 198,449 | | - |
| | 1,066,981 | | 910,616 |
| | - | | 28,245 |
| \$ | 1,544,432 | \$ | 1,617,791 |

NOTE 4 FAIR VALUE MEASUREMENTS (CONTINUED)

Following is a description of the valuation methodologies used at December 31, 2018 and 2017 for assets measured at fair value.

Interest-Bearing Cash and Money Market Funds: Are valued at cost which approximates fair value.

Equity Securities: Are valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds: Are valued at quoted market prices, which represent the net asset value of shares held by IBCYB at year-end.

Exchange-Traded Funds: Are valued at the closing price reported on the active market on which the individual securities are traded.

The following table sets forth by level, within the fair value hierarchy, IBCYB's assets at fair value as of December 31, 2018:

| | Level 1 | Level 2 | Level 3 | Total |
|-------------------------------|--------------|------------|---------|--------------|
| Interest-Bearing Cash | \$ - | \$ 52,266 | \$ - | \$ 52,266 |
| Money Market Funds | - | 226,736 | - | 226,736 |
| Equity Securities: | | | | |
| Common Stock | 198,449 | - | - | 198,449 |
| Mutual Funds: | | | | |
| Large Cap Growth | 234,485 | - | - | 234,485 |
| Large Cap Blend | 39,049 | - | - | 39,049 |
| International Large Cap Blend | 36,990 | - | - | 36,990 |
| Mid Cap Growth | 33,763 | - | - | 33,763 |
| Small Cap Growth | 93,107 | - | - | 93,107 |
| Index Funds | 179,235 | - | - | 179,235 |
| Fixed Income | 450,352 | | | 450,352 |
| Total | \$ 1,265,430 | \$ 279,002 | \$- | \$ 1,544,432 |

NOTE 4 FAIR VALUE MEASUREMENTS (CONTINUED)

value as of December 31, 2017:

| Interest-Bearing Cash | \$ |
|-------------------------------|----|
| Money Market Funds | |
| Mutual Funds: | |
| Large Cap Growth | |
| Large Cap Blend | |
| International Large Cap Blend | |
| Mid Cap Growth | |
| Small Cap Growth | |
| Fixed Income | |
| Exchange-Traded Funds | |
| Total | \$ |
| | |

NOTE 5 PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31:

Equipment Internal-Use Software in Progress Total, at Cost Less: Accumulated Depreciation Total

NOTE 6 RETIREMENT PLANS

IBCYB participates in a 401(k) retirement plan (along with United States Bowling Congress, Inc. (USBC), Bowling Proprietors' Association of America, Inc. (BPAA), International Bowling Museum and Hall of Fame, Inc. (IBM&HF), and International Bowling Campus, LLC (IBC)), available to all employees who have reached the age of 21 and completed one month of service. Employees may contribute to their accounts up to the annual amount allowed by law. IBCYB matches 100% of the first 3% of employee contributions, plus 50% of the next 2% of the employee's contribution. Total contribution expense recorded under the plan was \$10,355 and \$8,847 for the years ended December 31, 2018 and 2017, respectively.

IBC YOUTH BOWLING, INC. NOTES TO FINANCIAL STATEMENTS **DECEMBER 31, 2018 AND 2017**

The following table sets forth by level, within the fair value hierarchy, IBCYB's assets at fair

| | Level 1 | Level 2 | Level 3 | Total |
|---|---------|---------------|---------|-----------------|
| ; | - | \$ 613,930 | \$ - | \$ 613,930 |
| | - | 65,000 | - | 65,000 |
| | | | | |
| | 116,333 | - | - | 116,333 |
| | 41,644 | - | - | 41,644 |
| | 69,698 | - | - | 69,698 |
| | 56,980 | - | - | 56,980 |
| | 19,023 | - | - | 19,023 |
| | 606,938 | - | - | 606,938 |
| | 28,245 | | | 28,245 |
| 5 | 938,861 | \$ 678,930 | \$ _ | \$ 1,617,791 |

| 2018 | | 2017 | |
|---------------|---|----------|---|
| \$ 8,641 | | \$ | - |
| 411,075 | _ | | - |
| 419,716 | - | | - |
| 1,837 | _ | | - |
| \$ 417,879 | | \$ | - |
| | | | |

IBC YOUTH BOWLING, INC. NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2018 AND 2017

NOTE 7 SIGNIFICANT ESTIMATES AND CONCENTRATIONS

Accounting principles generally accepted in the United States of America require disclosure of information about certain significant estimates and current vulnerabilities due to certain concentrations. These matters include the following:

Reserve for Self-Insurance

Under its self-insurance plan, IBCYB accrues the estimated expense of health care claims costs based on claims filed subsequent to year-end and an additional amount for incurred but not yet reported claims based on prior experience. Accruals for such costs of \$10,092 and \$10,431 are included in accrued liabilities at December 31, 2018 and 2017, respectively. Claims payments based on actual claims ultimately filed could differ materially from these estimates.

Concentration of Credit Risk

IBCYB maintains its cash in one commercial bank. Balances on deposit are insured by the Federal Deposit Insurance Corporation up to specified limits. Balances in excess of these limits are uninsured.

NOTE 8 RELATED PARTY TRANSACTIONS

IBCYB has a payable of \$-0- and \$254 due to IBC as of December 31, 2018 and 2017, respectively.

IBCYB has a payable of \$-0- and \$3,122 due to SMART Bowling Scholarship Funding Corporation (SMART) as of December 31, 2018 and 2017, respectively, for funds collected by IBCYB on behalf of SMART.

IBCYB received contributions of \$369,361 and \$620,622 from USBC during the years ended December 31, 2018 and 2017, respectively. IBCYB received contributions of \$300,000 and \$549,996 from BPAA during the years ended December 31, 2018 and 2017, respectively. Additionally, IBCYB has receivables of \$261,440 and \$387,901 from USBC as of December 31, 2018 and 2017, respectively.

NOTE 9 SUBSEQUENT EVENTS

Management evaluated subsequent events through June 10, 2019, the date the financial statements were available to be issued. Events or transactions occurring after December 31, 2018, but prior to June 10, 2019 that provided additional evidence about conditions that existed at December 31, 2018, have been recognized in the financial statements for the year ended December 31, 2018. Events or transactions that provided evidence about conditions that did not exist at December 31, 2018, but arose before the financial statements were available to be issued, have not been recognized in the financial statements for the year ended December 31, 2018.